

# Announcement of Final Closing of JAFCO Taiwan I Venture Capital Limited Partnership (台灣集富一號創業投資有限合夥)

April 27, 2020

Following JAFCO Asia's establishment of a domestic Fund Management Company (FMC) in Taiwan, JAFCO Taiwan Capital Management Consulting Corp. (集富台灣資本管理顧問股份有限公司) on 13 March 2019, we are excited to share that we have completed the Final Closing of JAFCO Taiwan I Venture Capital Limited Partnership (台灣集富一號創業投資有限合夥) on 24 April 2020 and raised about Two Billion New Taiwan Dollars. We are grateful for the support of our investors, including several large financial institutions and the National Development Fund of Taiwan.

JAFCO Taiwan I Venture Capital Limited Partnership is our first New Taiwan Dollar venture capital fund and marks a new milestone for JAFCO Asia.

We are confident that innovative businesses will emerge from the disruptions resulting from the current COVID-19 global crisis. And we are excited to partner with good founders on the journey to building great businesses!

## JAFCO Asia

About JAFCO Asia

JAFCO Asia is a leading brand in the venture capital industry in the Asia Pacific. It was established since 1990 and has offices in Singapore, Taipei, Beijing and Shanghai. With more than US\$480 million funds under management currently (US\$1.88 billion funds cumulative to-date), JAFCO Asia has invested in more than 500 companies, of which at least 115 have been publicly listed. [www.jafcoasia.com](http://www.jafcoasia.com)